





Republic of the Philippines
Department of Education
Region V
SCHOOLS DIVISION OF SORSOGON

MEMORANDUM

TO: CONCERNED MEMBER-BORROWERS OF GOVERNMENT SERVICE INSURANCE SYSTEM (GSIS)

FROM: 
JOSE L. DONCILLO, CESO V
School Division Superintendent 

DATE: December 13, 2024

SUBJECT: NOTICE OF MEETING REGARDING UPDATING OF DEFAULTED ACCOUNTS AND SETTLING OF OVERDUE AND MATURED LOANS

1. Executive Order No. 180 s. 1987 provides for the establishment of the GSIS, and outlines the rules regarding member obligations, including penalties and sanctions for non-payment and remittance of loans consistent with the provisions of the Revised Implementing Rules and Regulations (RIRR) of Republic Act. 8291.
2. This Office informs the conduct of a meeting between invited guests from Government Service Insurance System (GSIS – Sorsogon) and concerned member-borrowers of GSIS with arrearages, defaulted accounts and matured demandable loans on **December 18, 2024 (Wednesday)**, 01:00 p.m at Bulwagan ng Karunungan, DepEd Schools Division Office Sorsogon Province, Balogo Sports Complex, Sorsogon.
3. This aims to facilitate discussion relative to updating of accounts in default and the settlement of overdue and matured loans in order to assist member-borrowers in understanding the importance of timely loan payments and the measures available to avoid accumulation of interest on their respective outstanding balances.
4. Attendance of DepEd member-borrowers is hereby enjoined to better understand the available options and avoid continuous accrual of interests on overdue accounts. This meeting shall also be an avenue to discuss concerns and queries you may have regarding your loans to avoid further imposition of penalties and legal sanctions or suspension of loan privileges or other social insurance benefits.
5. Travel and other incidental expenses relative to the conduct of this meeting shall be charged to school MOOE/local funds, subject to the usual accounting and auditing rules and regulations.
6. Immediate dissemination, guidance and strict compliance with this Memorandum is hereby expected.